

## **University of Dayton contributions towards the cost of retiree insurance are based on the following:**

### **Grandfathered Retirees\*:**

**Pre 65:** The University contributions for this group are based on benefit eligible years of service. The maximum University contribution is received by retirees who have 15 or more years of benefit eligible service and is reduced for each lesser year of service. There will be no University contribution toward the cost for retirees with less than 10 years of benefit eligible service.

**Post 65:** The University contributions for this group are based on benefit eligible years of service. The maximum University contribution is received by retirees who have 15 or more years of benefit eligible service and is reduced for each lesser year of service.. There are no contributions made to retirees with less than 10 years of benefit eligible service or for the retiree's spouse.

**One or more over/One or more under 65:** The University contributions for this group are based on benefit eligible years of service. The maximum University contribution is received by retirees who have 15 or more years of benefit eligible service and is reduced for each lesser year of service.. There will be no University contribution toward the cost for retirees with less than 10 years of benefit eligible service. (Premiums are calculated using the cost of one Medicare supplement and one single under age 65 plan)

The University of Dayton reserves the right to change benefits and/or contribution levels at any time.

### **Non-Grandfathered Retirees:**

**Pre-65:** The University contributions for this group are based on benefit eligible years of service. The maximum University contribution is received by retirees with 20 or more years of benefit eligible service. The contribution decreases for each lesser year of service. There are no contributions by the University for retirees with less than 10 years of service.

**Post-65:** The University contributions for this group are based on benefit eligible years of service. The maximum contribution is received by retirees with 20 or more years of benefit eligible service. The contribution decreases for each lesser year of service. There are no contributions by the University for retirees with less than 10 years of service. There is no contribution toward the cost of Medicare supplements for the retiree's spouse.

**One or more over/One or more under 65:** The University contributions for this group are based on benefit eligible years of service. The maximum University contribution is received by retirees with 20 or more years of benefit eligible service. The contribution decreases for each lesser year of service. There are no contributions by the University for retirees with less than 10 years of service. (Premiums are calculated using the cost of one Traditional Medicare plan and one single under 65 plan).

The University of Dayton reserves the right to change benefits and/or contribution levels at any time.

\* "Grandfathered retirees" are retirees who were at least 45 years of age with 10 or more years of benefit eligible service and whose age plus years of service were equal to at least age 60 as of July 1, 1999.